
MINIMIZE ANY LOSSES THIS BULL RUN
Crypto New Rich
BULL RUN
GUIDE 2025
PART 3: AVOID THESE BIG MISTAKES TO KEEP YOUR GAINS THIS BULL RUN
Troy Harris

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Boring but important: The lessons in this bull run guide are for educational purposes only. The author, Troy Harris, is not a registered financial advisor in any state or territory.

Registered financial advisors have a never-ending list of constraints on what they are and are not allowed to do or recommend for their clients. Most financial advisors are excited about 8–12% returns per year (not per day, week or month like crypto in a bull run).

Troy Harris is a highly successful crypto investor whose goal is to share with other many of the lessons from the journey that helped him become financially and time free. Like with all investing please do your own research and never invest more than you are comfortable to lose.

15 COMMON MISTAKES TO AVOID THIS BULL RUN

Not Everyone Wins – Become Smarter Than Most

Unfortunately, in Crypto not everyone wins. Unfortunately, not everyone gets the gains they want, or keeps the gains they created.

The good news is you are in the right spot, and you have made a great decision by investing in yourself with this Crypto Bull Run Guide, because the author Troy Harris and the other members of the Crypto New Rich team are all in their 3rd Bull market cycle, and are documenting the lessons learned on the journey so that we can share them with you.

15 Common Mistakes to Avoid This Bull Run

The common investor mistakes outlined in this guide are a combination of mistakes that we have made ourselves or are seeing others in our community have made.

Our goal is that you can learn from these mistakes and avoid them yourself, so as to exponentially grow your portfolio and keep your hard-earned gains.

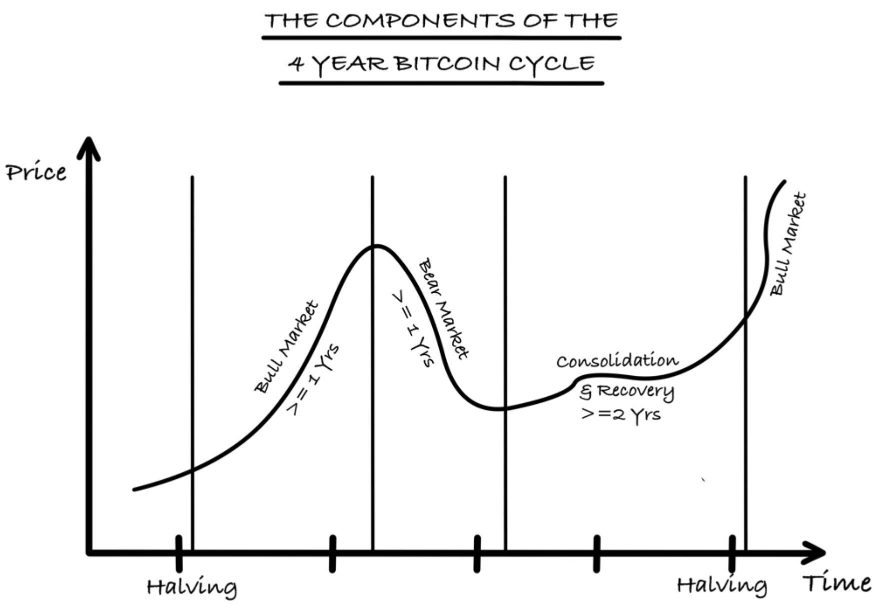
These mistakes outlined are in no particular order, they are all important in their own way.

Please don't think '*I've heard that before*', please think *'Do I know this, and am I doing the right actions to avoid that mistake?'*.

1. Not Learning the 4 Year Cycle

Understanding the Bitcoin four-year cycle is a very big deal. I would say it is the key to moving from an amateur to a more sophisticated investor with a significantly greater chance of success.

I have found myself describing it to people who ask me about it: *"Study and learn the four-year Bitcoin cycle; that is the key to winning in crypto."*



When the first two Bitcoin four-year cycles happened and looked very similar on the graph, I thought, *"That is interesting. I wonder if it's a trend."* The problem with only two data points is that it can be just a coincidence, so I couldn't make informed decisions based on them. As a result, I didn't know clearly when to get into the market and when to get out of the market with great confidence.

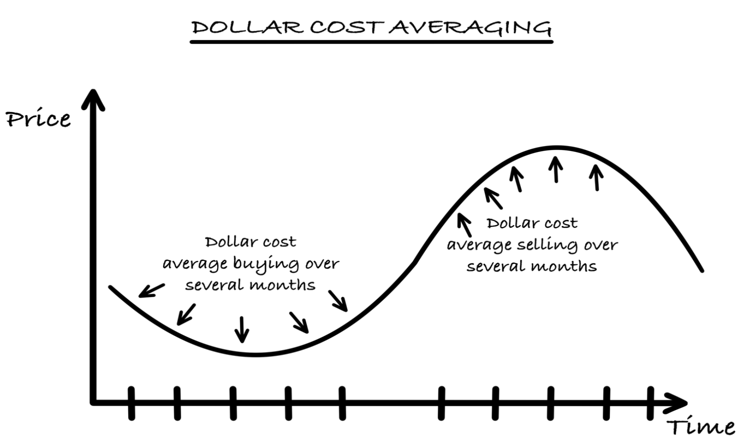
I don't think I'm the only crypto investor who has ridden the bull market all the way up, just to ride the bear market all the way down. I had the foresight not to sell when my positions were down, so I didn't realize any losses. But I did eat some humble pie and had a long, painful three to four-year wait to get back into profits. Hopefully you can avoid the mistake I made.

2. Not Dollar Cost Averaging

It's very hard to pick the exact bottom of a market cycle to enter a buying position, or the exact top of a market cycle to exit a position.

The term 'dollar cost averaging' refers to spreading your investments over multiple time periods, such as weeks or months, to average out your buy or sell position. The goal is to use dollar cost averaging to buy the bottom or sell the top of a market cycle.

This approach gives you a far greater chance of achieving your investing goals than if you were to do all your buying or exiting of the market at one point of time.



I see investors trying to pick the exact top and the exact bottom of the market cycle. While you could get lucky, it's very hard to do. That is why most experienced investors use the dollar cost average technique to spread out their buying and selling to roughly buy the bottom and roughly sell the top of the market. From my experience if you miss the exact bottom or top by 10% or so it doesn't really matter as you are playing a long term game.

3. *Not Identifying & Focussing on Winning Narratives*

A common mistake I see is investors not identifying which narratives the market is excited about for the current bull run cycle, and then not specializing in knowledge and investments in a few key narratives.

The crypto ecosystem is massive as it spans and is transforming finance, payments, stores of value, gaming, AI and many more industries. It's impossible to be an expert on every segment of the market.

When I first started in crypto, I was very technical and thought this was an advantage. I found through the 'School of Hard Knocks' that it wasn't about me, and it didn't matter what crypto projects I thought had the best solution or technology. None of this affected the price or demand at all.

Crypto asset growth within a market is about what the market is excited about. The market is excited about stories or narratives. You can think of this as themes within the overall crypto ecosystem.

EXAMPLES OF POPULAR NARRATIVES

Store Of Value	Gaming	AI
De PIN	Layer 1	Layer 2
Meme	Tokenization/ RWA	Decentralized Finance

*Popular Narratives Change From Cycle to Cycle & Also Can Change Within a Cycle.

Markets are driven by supply and demand and are largely influenced by ‘group think.’ So, the trick is to combine our preferences and gut feeling with what the market is excited about.

The stories that people pass from one to another control their focus, and where focus goes, the price flows.

Because the crypto industry is constantly evolving and growing, there are too many narratives for you to be an expert in all of them. Instead, we need to select a couple of narratives that we understand, are interested in, and that are popular with high growth potential.

By selecting and learning just a select number of popular narratives that you can relate to, you have a much greater chance of success. From my experience, two to four narratives are ideal to specialize in and invest within.

Once you have selected the narratives you will focus on and specialize in within a market cycle, the next step is for you to choose winning crypto projects within those narratives.

4. Over Complicating It Instead of Winning the Long Game with Bitcoin

"Annualized return of Bitcoin is 140% a year since 2012. You can own any VC fund, any asset class, nothing comes close. 20 Million percent returns since 2012." – Raoul Pal

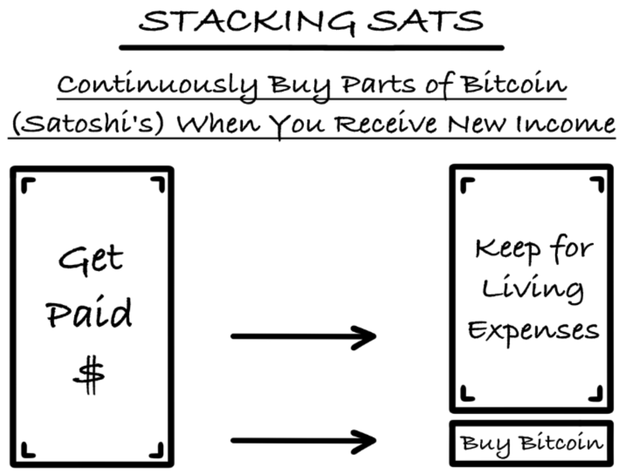
If you know what you are doing, then following the 4-year cycle and timing the buying and selling of altcoins in combination with holding Bitcoin long-term is the most successful strategy.

I meet lots of investors who haven't spent the time and done the work to become smart money. For those who are uninformed I find the most successful long-term strategy in Crypto is to continuously buy and hold Bitcoin to build life changing wealth.

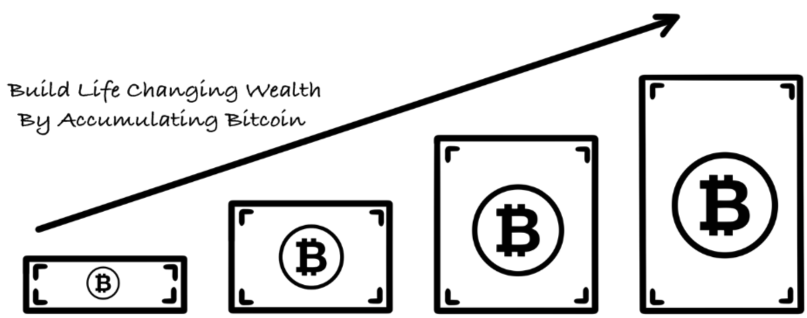
People often think, *"I'm not going to buy a Bitcoin because I can't afford to buy a whole one,"* but we don't have to. You can buy SATS, which are a fraction of a Bitcoin, e.g. 0.05 BTC.

A common way of getting very wealthy over time is accumulating Bitcoin. Continually keep stacking SATS.

This strategy works by buying more Bitcoin whenever you get paid. Whenever you get any extra money in, you buy some more Bitcoin. Stacking SATS is really the easiest and simplest investment strategy with crypto.



In the scenario above, we get paid from our job or business and we buy some Bitcoin. We don't put our whole wage into it because we need to keep money for living expenses, fun, and some financial reserves.



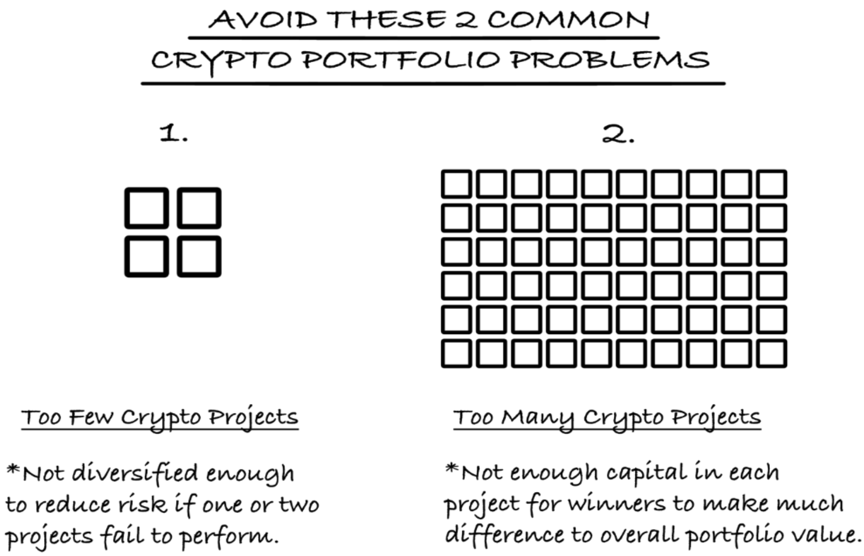
Over time, you can build life-changing wealth by stacking SATS because you keep adding to your bag of Bitcoin. Remember, the Bitcoin price has historically been rising consistently. So, as you accumulate more, it's building up like an exponential curve. You are adding more to your bag, and its value is increasing over and over again.

5. Avoid These Two Common Crypto Portfolio Sizing Problems

Let's now look at two very common crypto portfolio sizing problems you should work to avoid. I consistently see these problems when talking to less experienced investors who are leaving money on the table or taking more risks than they need to.

The first one is that there are too few crypto projects. In this portfolio design, the investor is not diversified enough. If you only have three or four crypto projects and one of them doesn't perform, or two of them don't work, then that really could be a major hit, with as much as 25 or 50% of your portfolio not doing well. So, we want to avoid that.

The other one that I see often is too many crypto projects. I have a friend who has invested in 170 crypto projects. In this situation, no individual project has enough capital. When a project gets on a run, say it goes up 5x or 10x, it doesn't really move the needle on your total portfolio value much because it's not a large number that is being multiplied (as the investments are spread too thin).



From experience, I have found that ideally between 10 and 30 crypto projects in your portfolio in a bull market can be great.

If you've invested a smaller amount of money, like $10K, then 10 projects could be good because you'll be able to move the needle a little bit if you get on a winner.

But say you are in the tens of thousands or hundreds of thousands or into the millions of dollars invested. A larger number of investments of up to around 30 could work for really spreading the risk and finding more winners. But there are big enough bets so that if you get on a winner, you can really run it long and multiply large numbers.

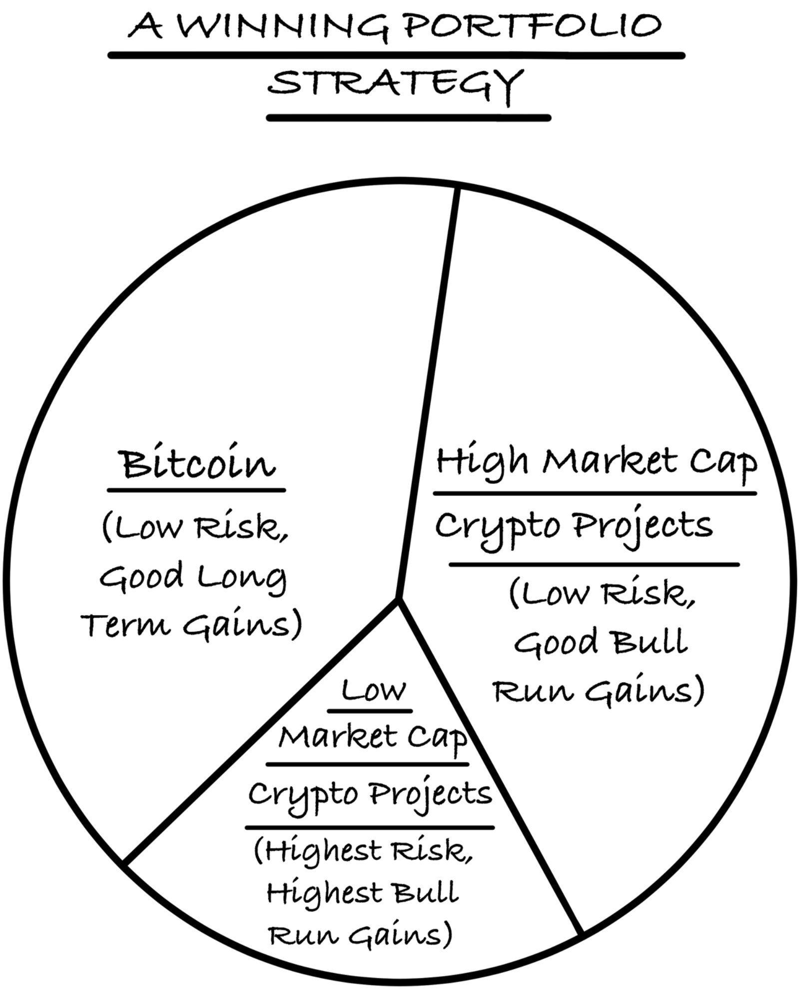
6. Too High Risk With Your Portfolio Strategy

Many inexperienced investors I meet are effectively doing high risk gambling by focussing solely on low market cap crypto projects that have little to no proven utility. The reason the investors do this is to try to experience exponential gains to the upside.

While this can occur in good times, when a market turns to the downside often these projects experience the wildest adjustments and some never recover, effectively leaving the investor with large losses.

A more balanced portfolio is a smarter, more strategic approach.

Below is an example of a very common and successful portfolio strategy. It combines safe, low-risk, and high-risk investments.



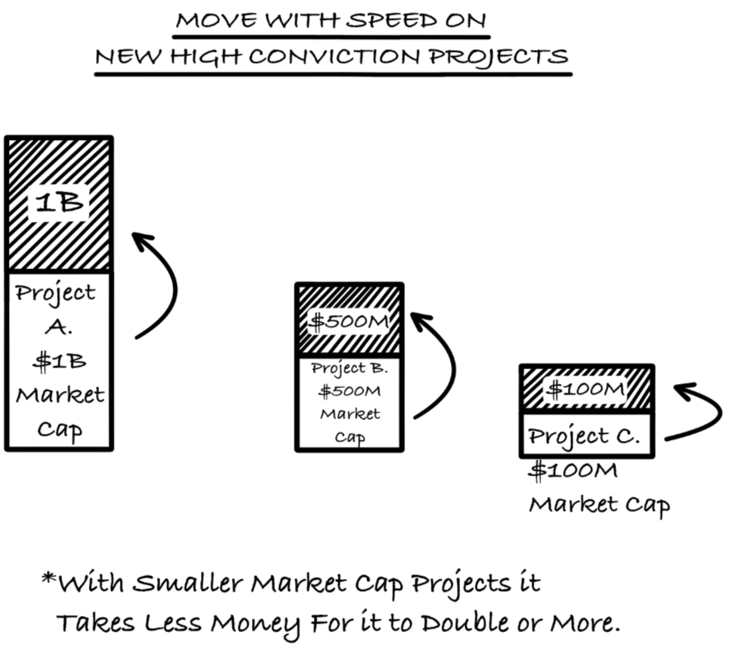
7. *Moving Slow on New High Conviction Projects*

Investing with speed really matters for high conviction low market cap projects. A common mistake I see is investors moving slowly and by the time they act most of the exponential gains have already been realized.

One of the ways that I've sometimes really got ahead was by selecting winning narratives and then following the progress of new, exciting, hyped projects that were coming up.

If there's a hot narrative and then a new project with a lot of excitement and hype around it, sometimes it makes sense to move quickly on that investment.

The reason is that smaller market cap projects require less capital to invest in for their prices to double or more.



In our example above, if we have project A with a $1 billion market cap, we would need to invest another billion dollars of capital in it to double in price.

If we had a $500M market cap for project B, it would only need another $500M to double in price.

If project C was a newer project that we quickly invested in because of its $100M market cap, it would only take $100M to come into it for it to double in price.

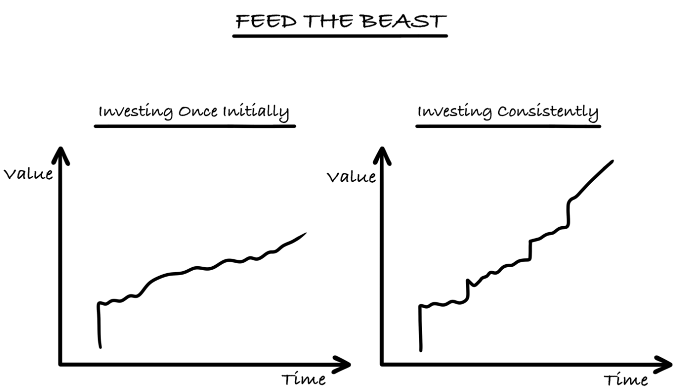
If project C got $1 billion to go into it, that's when it would be 10x in price, and things get exciting quickly. With this technique, many investors have changed their financial lives in as little as one bull market.

8. Not Feeding the Beast

'Feed the beast' is a term that I use to describe the concept of investing new capital into the market consistently at strategic times rather than just investing once and waiting for the gains to happen.

I've got a good friend, Brian, who once received a large chunk of money. He put it into the market, and is a smart investor who did well, but then he didn't want to work to produce additional income to complement his gains.

Now, my portfolio is more than double the size of Brian's, even though he started initially with more money invested than me. I've been working hard for additional income streams and consistently feeding the beast through the bear market and the bottom of the bull market.



The diagram above shows that the investor who is consistently investing gets small bumps in portfolio size. While this doesn't seem like much, it does make a massive difference over time, especially when projects get on a winning run and achieve a high multiple.

You could imagine $15K invested if it achieved a 10x is more exciting at $150K, than $10K if we didn't feed the beast for the same 10x, only producing $100K. In that hypothetical example, there is only a $5K difference in input and a $50K difference in the result.

You'll find that the results you'll get from 'Feeding the beast' will far exceed the ones you will get if you just invest once.

Feeding the beast will allow you to take fewer risks and exit the bull market earlier and safer. Say, for example, you put $10K in initially, and your goal was, *'I need to get to $100K by the end of the bull run'*. If you don't feed the beast, you will need to achieve a 10x on your portfolio to achieve your goal.

If you were able to feed the beast another $10K over time, then now you only need to achieve a 5x on your money (based on $20K invested) to achieve your $100K goal.

9. *Not Periodically Rebalancing Portfolio*

You will find is that over time, and especially in bull market conditions, you have projects in your portfolio that are not performing well.

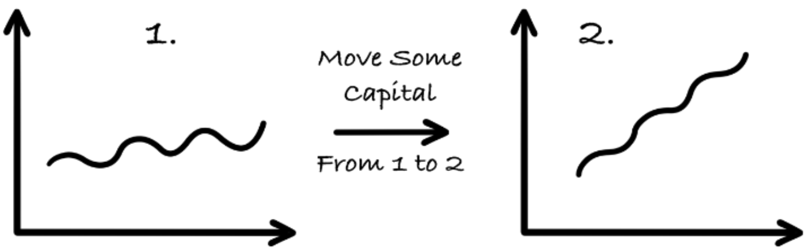
One of the ways that I get massive growth is to look at it every couple of months and then rebalance the portfolio. Rebalancing the portfolio means, *'Let's take money that was allocated here, but it's not performing, and re-allocate those funds into the projects that are really moving forward and growing.'*

So, we sell underperforming assets and re-allocate the funds to higher-performing assets with momentum and conviction.

REBALANCING YOUR PORTFOLIO

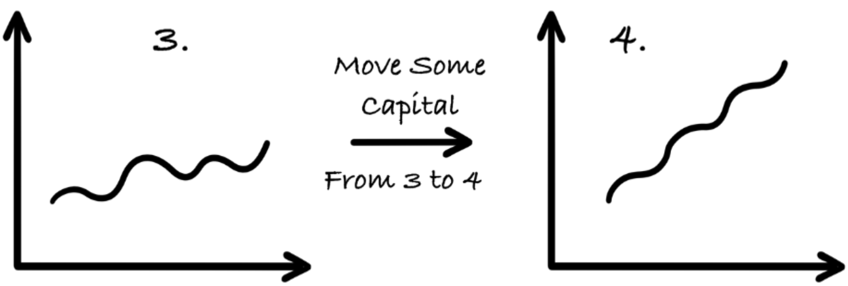
Periodically Review Crypto Project Performance.

Re-allocate Funds From Under-performing Assets to Higher Performing Assets



In this example, crypto project 1 is slowly increasing, but it's not moving much. Crypto project 2 has been growing well. The market's excited about crypto project 2, and we believe that it has the potential for more growth.

So, we move some or all the capital from project 1 to project 2, and then the same thing here from project 3 to project 4.



You may need to do this multiple times through a market cycle to ensure that all projects in your portfolio are growing well.

It’s a tricky situation if the under-performing asset is at a loss because by selling it you will realize that loss. The real answer is do you think that the same amount of funds will yield a higher return for you over the cycle if you switch it to the new higher performing asset, even if you realized the loss.

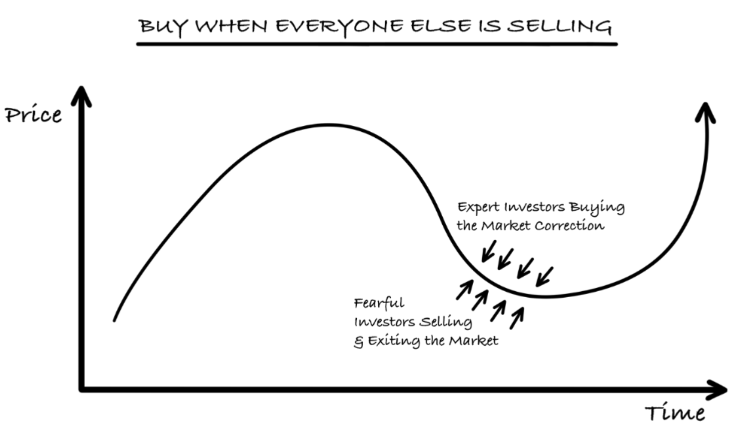
Speaking to your accountant about this can be a good move as sometimes a few losses can help you avoid tax, so by doing this you may end up way in front compared to the situation of keeping the under-performing crypto asset for the long term.

10. Not Being Counter-Cyclical to the Masses

"The time to buy is when there's blood in the streets." – Baron Rothschild, British Peer, investment banker and member of the Rothschild banking family.

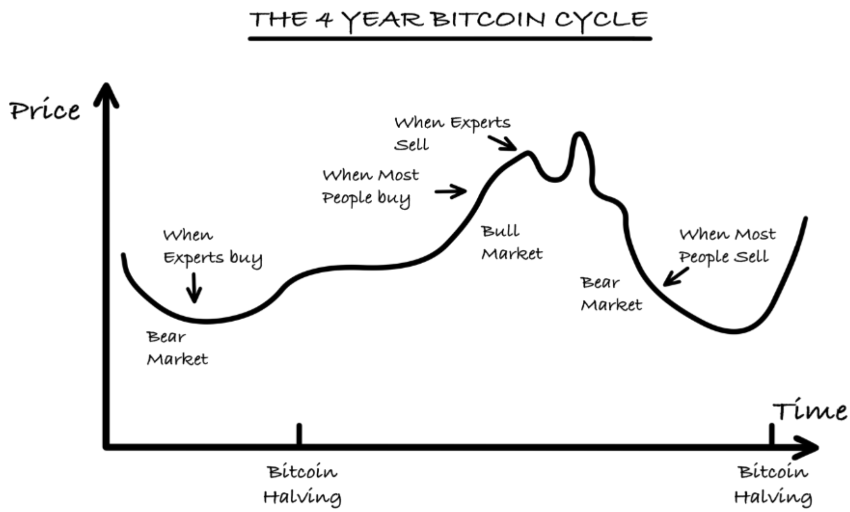
Ultimately, we want to be countercyclical to everyone else. We want to buy when everyone else is selling and sell when everyone else is buying. This is how real wealth is made, especially when compounded over multiple cycles.

You can see in the diagram below that the fearful investors are selling and exiting the market because the news would be all doom and gloom in the world and in crypto.



Expert investors understand the market cycles and, at the exact same time, are buying the market correction.

The diagram below shows that most people only want to buy in the bull market when the prices increase. While gains can be had then, the real gains are made by the expert investors who are buying in the bear market.



Expert investors study previous cycles to understand the market timings and exit earlier, near the bull market's top. Most people don't understand the market cycle timings and hold on for more gains, only to ride it back down to the bottom and sell at the worst time.

11. Not Taking Profits

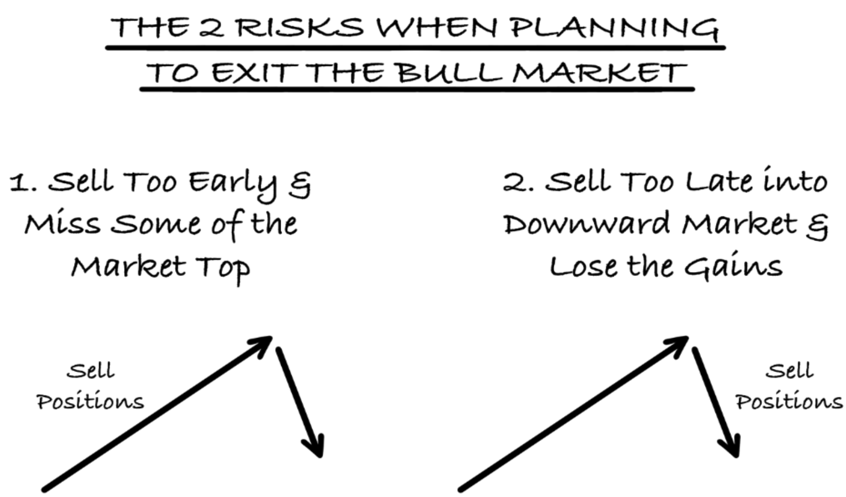
You don't want to ride the market up only to ride it back down again. It hurts. How do I know? Because I've made that mistake in the past, and so has nearly every other investor on their journey.

A famous proverb says: *'A bird in the hand is worth two in the bush.'* This means it is better to be content with what you have than risk losing everything by seeking more.

No one ever went broke from taking profits, so if you are happy with your gains or recognize that you have had significant gains, please don't be shy to exit some positions or parts of some positions to take some profits and remove your risk.

My recommended strategy based on previous cycles experience is once you have done your analysis on the previous cycles (see Part 1) and the technical analysis of how to roughly pick the top (see Part 2) then make a prediction of when you believe the market top will be.

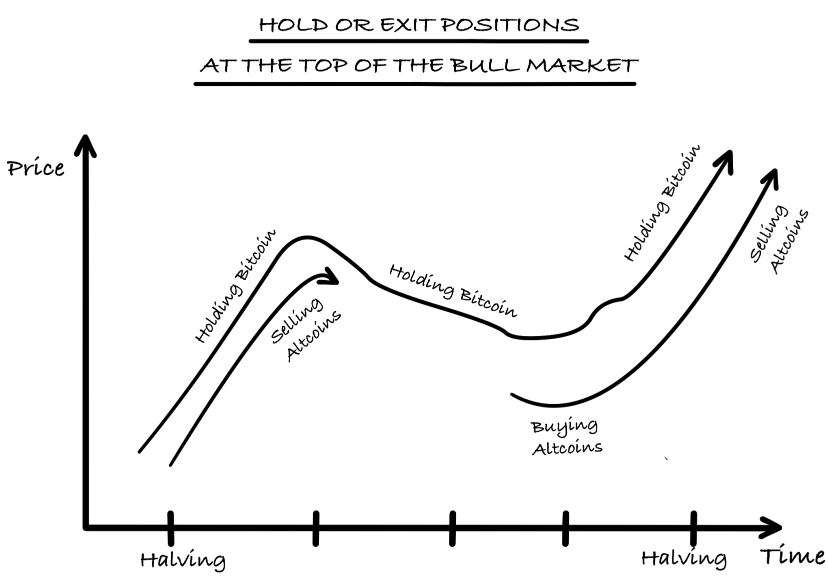
Once you know this the next step is to start dollar cost average selling (to realize and lock in profits) for several months in the months prior to your predicted market top. You can do this for all projects at the same time, or for individual projects if you believe that certain crypto projects will top out before others.



The diagram above shows the real balancing act that investors need to deal with when exiting their positions. If we sell too early, we feel like we have left some money on the table, and we may feel foolish for getting the timing wrong. If we sell too late, the market will adjust downwards, and we will lose some of our gains.

Based on experience, I can advise that it is much better to get out early rather than late. The reason why is twofold. The first reason is that if we leave the market early, we are still leaving in profit. The second reason is that if we are selling into a downward market, there may not be the liquidity of buyers wanting to buy our selling positions (meaning that we can't get out of the market).

Everyone's individual strategy is different, but as shown in the diagram below, I will sell altcoins toward the top of the bull market and then buy back in again as close as I get to the bottom of the bear market. I will be holding Bitcoin for the long term because I treat it as too valuable to risk getting out of in case the market goes on a further run, and I am priced out of it and end up with less Bitcoin.

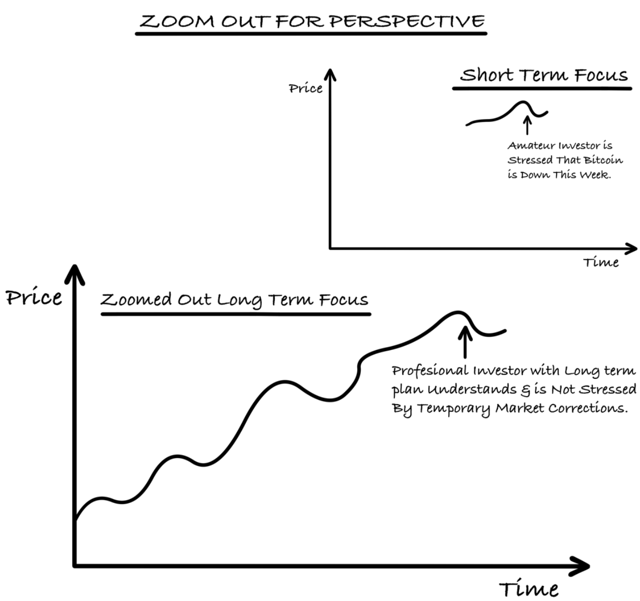


12. Short Term Focus With Fear, Uncertainty & Doubt

"Troy, crypto is down again this week, aren't you worried? What's going on?" – I have people in my life who say this to me regularly as the market does its normal price adjustments.

I have found that people who are concerned about day-to-day and week-to-week pricing don't have a long-term focus. They are thinking about this week, this month and *'How can I get rich this year?'* Many of these people also lack the emotional intelligence it takes to be a good investor.

During market corrections and times of sideways movement focusing on the price action, the negative news, and constantly refreshing your portfolio don't help. In fact, they often have the opposite effect of causing high emotions and fear. This is exactly what the large players who are manipulating the market want, as they try to get highly emotional players to sell when the market is down so that they can buy those positions cheaply.



Winners in crypto have a long-term strategy; they zoom out to see the big picture and see if they are 'directionally correct' with how the market is moving (they have made investments that are trending up and to the right). Winners remove all emotions and stick to the long-term plan. These price corrections rather than being something to be stressed about could be an opportunity to buy the dip with our spare dry powder.

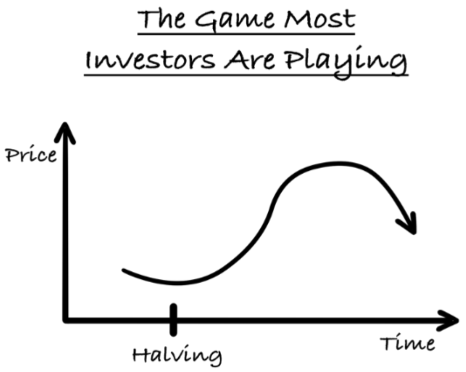
13. Playing a 1-Cycle Game Instead of a Multi-Cycle Game

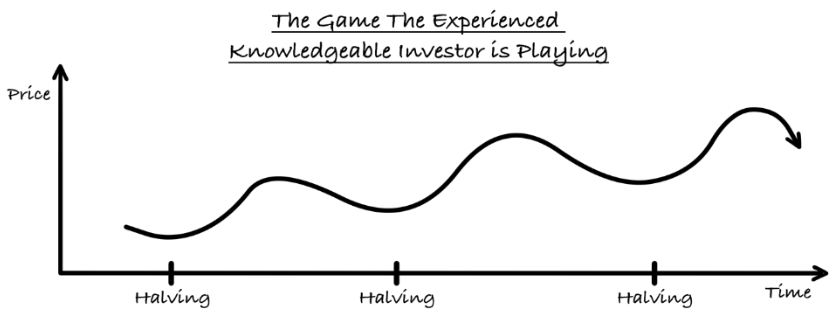
I have lots of friends who are crypto millionaires and multi-millionaires. I don't know any of them that got to *'generational wealth'* in their first market cycle. I don't know any of them who didn't make mistakes in their first four-year cycle.

Everyone wants to get rich in a hurry. While this can happen in crypto, it's more likely that you will earn some good gains in your first cycle. Still, the real thing you will gain is knowledge and wisdom to set yourself up for incredible life-changing gains in your second and third cycles.

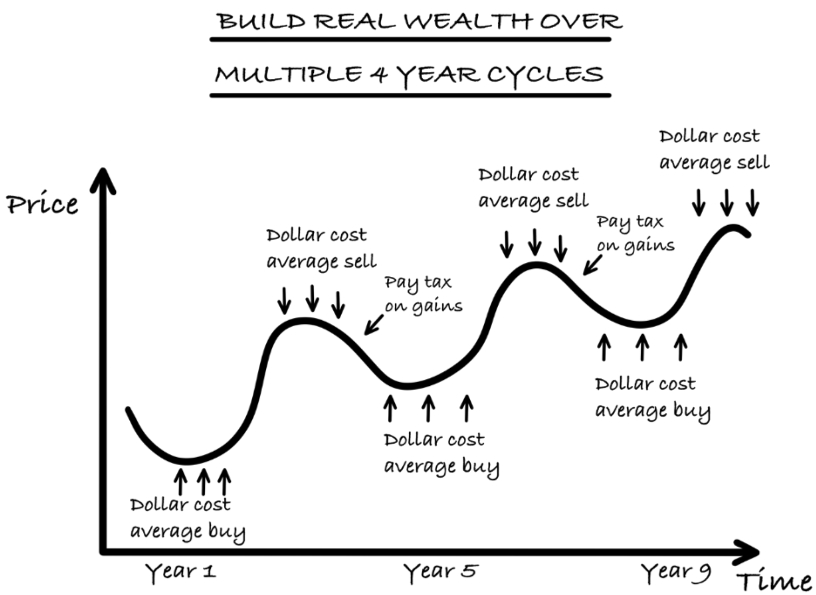
The two diagrams below show the difference between the game most investors are playing and the game of the experienced, knowledgeable investor. I'm playing the second game. Which one are you playing?

ZOOM OUT & PLAY THE LONG GAME





So, instead of just looking at it as one cycle, we want to look at it as multiple cycles. We have discussed holding our Bitcoin long term, but with our Altcoins, the plan is to buy, hold, sell and then repeat for the next cycle.



In the diagram above, we dollar-cost-average buy Altcoins in the bear market. This is followed by dollar-cost-average selling near the top of the bull market. Unfortunately, we then must pay tax on our gains, unless we are fortunate enough to live in a country that doesn't have that. Then, we repeat the cycle multiple times.

14. Not Understanding the Tax Implications

One of our biggest expenses as an investor is tax. The tax in every region of the world is different and will have an impact on the real cash in the hand gains that you receive.

Many investors I meet are not knowledgeable on the local regions tax implications of investments and timings and this can have an adverse effect on their results.

A good example is in my home country of Australia there is a tax called Capital Gains Tax. Capital Gains Tax (CGT) is a tax on the profit you make when you sell an asset. The profit, or "capital gain," is the difference between what you paid for the asset and what you sold it for. If you make a profit, it gets added to your income, and you pay tax on it at your marginal tax rate.

If you hold the asset for less than 12 months before selling it, you pay tax on the full capital gain.

If you hold the asset for more than 12 months, you're eligible for a 50% discount on the capital gain. For example, if you made a $10,000 profit on a crypto asset you've held for over a year, you only need to pay tax on $5,000 of that gain.

You can see the difference knowing this tax law would make over time with keeping your profits. My recommended homework is for you to show this example to your accountant and ask if there are any similar tax rulings in your region that you need to be aware of, so as to minimize your tax and maximize your gains.

If you are young, single and open to adventure then living in a part of the world that doesn't have Capital Gains tax such as Dubai, Portugal or the Cayman Islands could result in exponential gains over multiple cycles because of the tax savings.

15. Using Leverage and Getting Forced to Liquidate Positions

I have seen many investors get forced to sell their positions because of financial leverage when the market turns in a direction that is the opposite of what they were anticipating.

When investors use leverage, they borrow money to increase the size of their investment, aiming to magnify potential returns. However, this strategy also increases risk. If the market moves in the opposite direction and the value of the leveraged investments declines, the investor's losses are amplified.

When the value of the assets drops, the lender may issue what is called a '*margin call*', which means the investor must either add more funds to maintain the required margin or sell some of their assets to cover the losses.

If the investor can't meet the margin call, the lender may force the sale of the crypto assets to recover the borrowed money, often at a loss, locking in the investor's losses. This forced selling can further drive down market prices, creating a cascading effect for other leveraged investors.

Leverage can boost profits in rising markets, but it can also lead to rapid and significant losses in declining markets, potentially wiping out a portfolio.

For 99% of investors, I recommend avoiding leverage for this reason. Slow and steady wins the race, and we are playing a multi-cycle gain, so it's best to avoid any unnecessary risks.

Final Thoughts

"The only true test of intelligence is if you get what you wanted out of life." – Naval Ravikant

The Greatest Wealth Creation Opportunity of Our Lifetime

Most people just leave life to chance. They hope and pray that everything will work out fine and that they will get everything they ever wanted. We don't want to do that.

Naval's statement above is very wise. It effectively says that if you get what you want out of life, you're smart. If you don't, you're not. But an even more important question is embedded in the premise of the first: Are you wise enough to know what you want to begin with?

We need to be crystal clear about exactly what we want from our lives and then engineer it to make it happen.

Crypto is the best investment opportunity ever given to retail investors like you and me. This is also the first time in history that retail investors have been able to front run (get into a market) and obtain better buy prices than institutional investors.

It's the best-performing asset class of all time, the fastest-adopted technology outside of AI, and the fastest-generating wealth in the shortest period of time.

The prize of getting this right is freedom and your dream life by design. The prize is also the security of knowing that you've got some good rainy-day funds locked away so that you are in a strong position moving forwards.

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Work smart, play hard and enjoy the journey.

About the Author

Troy Harris is a digital entrepreneur who discovered the power of blockchain technology in 2016. This led him to invest in cryptocurrencies such as Bitcoin and Ethereum when most people had never heard of them. Some of these cryptocurrency investments have made him gains of well over 5,000%, and his business now owns a multi-million dollar crypto portfolio.

Troy's passion is researching and sharing the latest and most effective strategies for extracting gains from the cryptocurrency market. His success story has led him to speak worldwide and share the stage with world-renowned authors, investors, and economists such as Robert Kiyosaki, Harry Dent, Dr. Deepak Chopra and Peter Schiff.

Pay It Forward

My team and I believe this training will help many people and have a positive impact on many lives.

If you got good value from this, please share a link to CryptoNewRich.com. They will thank you for it, as it can fast-track their journey to freedom and help them avoid making big mistakes along the way.